

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 110 – SB 545

January 26, 2023

SUMMARY OF BILL: Clarifies that a wagering contract made under the *Tennessee Sports Gaming Act* is exempt from Tenn. Code Ann. § 29-19-101 which voids contracts founded on a wagering consideration.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation clarifies that transactions making a wager under the *Tennessee Sports Gaming Act* are allowed despite the provisions in Tenn. Code Ann. § 29-19-101.
- The current practice of the Tennessee Sports Wagering Advisory Council is to allow contracts which are consistent with the *Tennessee Sports Gaming Act*; therefore, the proposed legislation will have no impact on the operations of the council.
- Any fiscal impact as a result of this proposed legislation is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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